

Total number of printed pages-7

14 (COM-2) 2016 ECLG
2018

ECONOMIC LEGISLATIONS

Paper : 2-6/COM-2016

(New and Old Course)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

Answer Question Nos. 1 & 2 and any four from the rest.

1. Answer as directed : $1 \times 7 = 7$

(a) As per the definition given in the FEMA, 1999, 'authorised person' means —

(i) an authorised dealer of foreign exchange

(ii) a money changer

Contd.

(iii) an offshore banking unit or any other persons authorised under section 10(1) of FEMA to deal in foreign exchange or foreign securities

(iv) All of the above.

(Choose the correct option)

(b) The Securities and Exchange Board of India (SEBI) came into effect on which of the following dates ?

(i) 30th January, 1992

(ii) 31st March, 1992

(iii) 1st April, 1992

(iv) 1st October, 1992.

(Choose the correct option)

(c) International organisation of Legal Metrology created in 1955, is based in which of the following cities ?

(i) London

(ii) Paris

(iii) New York

(iv) Madrid.

(Choose the correct option)

(d) Who among the following is termed as a consumer under the Competition Act, 2002 ?

(i) a buyer

(ii) a reseller

(iii) a hirer of any service for a consideration that has been paid or promised

(iv) All of the above.

(Choose the correct option)

(e) State *one* primary objective of the RTI Act, 2005.

(f) Define 'air pollutant' as per the provision of the Air (Prevention and Control of Pollution) Act, 1981.

(g) What is a 'sewer' as per the provision of Water (Prevention and Control of Pollution) Act ?

2. Answer **any five** of the following questions briefly : (in about **150** words)

5×5=25

- (a) State the procedure of requesting for any information under the RTI Act, 2005. What are the grounds for rejection of an application ?
- (b) Define a 'public authority' under the RTI Act, 2005.
- (c) What are the functions of the Securities and Exchange Board of India (SEBI) ?
- (d) State the meaning of 'proceeds of crime' under the Prevention of Money Laundering Act, 2008.
- (e) State the provisions relating to 'realisation of foreign exchange under FEMA, 1999'.
- (f) Describe the provisions relating to 'term of office' and 'other service conditions' of Central Chief Information Commissioner under the RTI Act, 2005.

(g) Mention the provisions regarding establishment of a 'state water laboratory' or recognising a laboratory to be such as per the provision of Water (Prevention and Control of Pollution) Act, 1974 and state its functions.

(h) Define a 'dealer' in relation to any weight or measure as per the provision of Standards of Weights and Measures Act, 1976.

(i) State the provisions relating to 'offences by companies' under Water (Prevention and Control of Pollution) Act, 1974.

3. Discuss the 'powers of investigation' of SEBI under the SEBI Act, 1992. 12

4. What are the anti-competitive agreements under the Competition Act, 2002? Also explain the characteristics of "dominant position" under the same Act. 12

5. State the provisions relating to appointment of Director and powers conferred on the office of the Director under the Standards of Weights and Measures Act, 1976.

4+8=12

6. Who are Public Information Officers ? What are the duties of Public Information Officers ?

2+10=12

7. Define 'foreign currency' and 'foreign exchange' as per the provision of the FEMA, 1999. What are the provisions of this Act regarding holding and regulation of foreign exchange ?

6+6=12

8. Describe the functions of State Pollution Control Board in regards to prevention and control of air pollution in its jurisdictional area as per the provisions of Air (Prevention and Control of Pollution) Act, 1981.

12

9. State the general powers of the Central Government regarding protection and improvement of environment as per the provisions of Environment Protection Act, 1986. 12